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## NEWS

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### **WESTERN NATIONAL BANK AMONG FIRST TO OFFER UNLIMITED FDIC COVERAGE ON DEMAND DEPOSIT ACCOUNTS**

Western National Bank, a community bank focused on SBA lending and the small business community in metropolitan Phoenix, is among the first banks in Arizona to opt to continue the FDIC program that provides full deposit insurance coverage for non-interest bearing transaction accounts, regardless of the dollar amount.

The voluntary program, which Western National Bank has chosen to implement, eliminates the previous maximum limit of \$250,000 on non-bearing deposit transaction accounts, replacing it with an unlimited amount of coverage.

Bill Hinz, Western National Bank's president and chief executive officer, said the FDIC estimates that there are currently \$400 billion to \$500 billion in non-interest bearing transaction accounts above the \$250,000 level.

"These accounts are typically used for payment-processing, such as payroll and other transactions – with account balances often surpassing \$250,000," Hinz said. "This new FDIC program allows community banks such as ours to further solidify our relationships with small business customers and attract new ones. It is a tremendous benefit we are able to offer our customers."

The program, officially known as the FDIC Temporary Liquidity Guarantee Program, will expire at the end of 2009.

Western National Bank has locations at 2525 E. Camelback, Ste. 100, at 24<sup>th</sup> Street and Camelback in Phoenix; at 16435 N. Scottsdale Road, Ste. 140, at Frank Lloyd Wright and Scottsdale Road in Scottsdale; and at 6500 N. Scottsdale Road, at Lincoln and Scottsdale Road in Scottsdale. The bank's web address is [www.wnbank.com](http://www.wnbank.com).